

PRESS RELEASE

ITALIAONLINE: FRANCESCO GUIDOTTI NEW CFO

Assago (MI), May 13, 2019 – Italiaonline S.p.A. ("Italiaonline" or "Company") announces that Francesco Guidotti joins the Company to serve as Chief Financial Officer starting from today.

Francesco Guidotti replaces Gabriella Fabotti who will serve as manager of the Company until May 31, 2019.

The Board of Directors of the Company will appoint Francesco Guidotti as Manager charged with preparing Company's financial reports, pursuant to article 154-bis of the Legislative Decree No. 58/1998, in a next Board's meeting.

Francesco Guidotti is a manager with a consolidated experience in leading international and Italian groups and will contribute to further strengthen the growth of Italiaonline. Mr. Guidotti, over the years, has gained significant expertise in the digital sector and in the management of listed companies, in groups as lastminute.com Group, YOOX, Tas, LVMH Group and Pinko.

The Company also announces that, starting from today, Maurizio Mongardi will cease to serve as Chief Operations Officer of Italiaonline.

Based on the information available to the Company, as of today, Francesco Guidotti, Gabriella Fabotti and Maurizio Mongardi do not hold any ordinary or savings shares of the Company.

Thanks to Gabriella Fabotti and Maurizio Mongardi for their work over the years.

The curriculum of Francesco Guidotti is available on the Company's website at https://www.italiaonline.it/en/about-us/management/.

ITALIAONLINE

Italiaonline - a company listed on the electronic equity market (MTA) of Borsa Italiana - is the leading Italian Internet company with 4.8 million unique users* that navigate its web property every day, of which 3.2 million from mobile devices, and with a 63%** market reach. Italiaonline offers web marketing and digital advertising services, including management of advertising campaigns and the generation of leads through the social networks and search engines. The company's strategic objective is to consolidate its Italian leadership role in the market of digital advertising for large accounts and in local marketing services - with the mission of digitalising the country's SMEs. Italiaonline offers the SMEs - the country's real backbone - a portfolio complete with products integrated with the entire value chain of digital services, including online presence, digital advertising, web design, web marketing and cloud solutions. Part of Italiaonline today are the portals Libero, Virgilio and superEva, the services for companies and citizens Pagine Gialle, Pagine Bianche and Tuttocittà, the online advertising agency iOL Advertising and 55 media agencies scattered throughout the peninsula that with their more than 700 agents form the largest Italian network of services and products consultants for large and small enterprises.

ISIN code: IT0005187940 - MTA:IOL

* Source: Audiweb 2.0, powered by Nielsen, TDA DAUs December 2018. ** Source: Audiweb 2.0, powered by Nielsen December 2018

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Share capital € 20,000,409.64 subscribed and paid up



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