italiaonline

PRESS RELEASE

ITALIAONLINE: SPECIAL MEETING OF SAVINGS SHAREHOLDERS

Assago (MI), 21 February 2019 – The Special Meeting of Savings Shareholders of Italiaonline S.p.A. was held today in Assago.

The Special Meeting of Savings Shareholders resolved:

- to authorize the Common Representative, Mrs. Stella d'Atri, to commence initiatives to challenge the resolution passed by the extraordinary shareholders' meeting of Seat Pagine Gialle S.p.A. on 8 March 2016, with respect to the items relating to the approval of the merger plan regarding the reverse merger of Italiaonline S.p.A. into Seat Pagine Gialle S.p.A., effective from 20 June 2016, and the share capital increase serving the merger (items 1 and 3 of the agenda)
- to approve the expense report relating to the use of the fund established to cover the expenses incurred in the common interest of savings shareholders;
- to appoint Mrs. Stella d'Atri as Common Representative of Savings Shareholders for the three-year period 2019-2021 and to grant her a compensation of € 50.000 per annum, including costs and expenses.

In relation to the decision to challenge the shareholders' resolution approving the merger, the Company, as far as necessary, confirms that the resolutions and the transactions relating to and in connection with the merger were taken and carried out in compliance with applicable laws.

The documentation relating to the merger is available on the website of Italiaonline https://www.italiaonline.it/en/, section https://www.italiaonline.it/en/governance/extraordinary-transactions/merger-by-incorporation-of-italiaonline-s-p-into-seat-pagine-gialle-s-p/.

The documentation relating to the shareholders' meeting held on 8 March 2016 is available on the website of Italiaonline, section https://www.italiaonline.it/en/governance/shareholders-area/shareholders-meetings-documents/minutes/page/2/.

ITALIAONLINE

Italiaonline - a company listed on the electronic equity market (MTA) of Borsa Italiana - is the leading Italian Internet company with 5.3 million unique users* that navigate its web property every day, of which 3.3 million from mobile devices, and with a 64% market reach. Italiaonline offers web marketing and digital advertising services, including management of advertising campaigns and the generation of leads through the social networks and search engines. The company's strategic objective is to consolidate its Italian leadership role in the market of digital advertising for large accounts and in local marketing services - with the mission of digitalising the country's SMEs. Italiaonline offers the SMEs - the country's real backbone - a portfolio complete with products integrated with the entire value chain of digital services, including online presence, digital advertising, web design, web marketing and cloud solutions. Part of Italiaonline today are the portals Libero, Virgilio and superEva, the services for companies and citizens Pagine Gialle, Pagine Bianche and Tuttocittà, the online advertising agency iOL Advertising and 48 media agencies scattered throughout the peninsula that with their more than 680 agents form the largest Italian network of services and products consultants for large and small enterprises, serving over 200,000 SMEs and 700 large Customers.

ISIN code: IT0005187940 - MTA:IOL

*Source: Audiweb 2.0, powered by Nielsen, TDA DAUs July 2018.   **Source: Audiweb 2.0, powered by Nielsen 3M Avg (Aug-June 2018).*

Contacts:

Investor Relations Italiaonline
Chiara Locati
chiara.locati@italiaonline.it
Tel. +39.349.8636553

Affari societari Italiaonline
ufficio.societario@italiaonline.it

Media Relations Italiaonline
Image Building
Simona Raffaelli, Emilia Pezzini, Lidy Casati
italiaonline@imagebuilding.it
Tel. +39.02.89011300