

PRESS RELEASE

RUMORS FROM THE PRESS

Assago, 21 November, 2018 – With regard to the rumors that appeared in the press and on the internet regarding the possible appointment of Mr. Roberto Giacchi as Chief Executive Officer of Italiaonline, the Company reiterates that negotiations are underway as part of a succession plan, the results of which will be announced within the timing and through the modalities set forth by applicable laws.

This press release is also available on the Company's website www.italiaonline.it in the section Italiaonline.it/en/investor/price-sensitive-press-releases/

ITALIAONLINE

Italiaonline - a company listed on the electronic equity market (MTA) of Borsa Italiana - is the leading Italian Internet company with 5.3 million unique users* that navigate its web property every day, of which 3.3 million from mobile devices, and with a 64% market reach. Italiaonline offers web marketing and digital advertising services, including management of advertising campaigns and the generation of leads through the social networks and search engines. The company's strategic objective is to consolidate its Italian leadership role in the market of digital advertising for large accounts and in local marketing services - with the mission of digitalising the country's SMEs. Italiaonline offers the SMEs - the country's real backbone - a portfolio complete with products integrated with the entire value chain of digital services, including online presence, digital advertising, web design, web marketing and cloud solutions. Part of Italiaonline today are the portals Libero, Virgilio and superEva, the services for companies and citizens Pagine Gialle, Pagine Bianche and Tuttocittà, the online advertising agency iOL Advertising and 48 media agencies scattered throughout the peninsula that with their more than 680 agents form the largest Italian network of services and products consultants for large and small enterprises, serving over 200,000 SMEs and 700 large Customers.

ISIN code: IT0005187940 - MTA:IOL

* Source: Audiweb 2.0, powered by Nielsen, TDA DAUs July 2018. **Source: Audiweb 2.0, powered by Nielsen 3M Avg (Aug-June 2018).

Contacts:

Investor Relations Italiaonline Chiara Locati <u>chiara.locati@italiaonline.it</u> Tel. +39.349.8636553

Affari societari Italiaonline ufficio.societario@italiaonline.it

Media Relations Italiaonline ICorporate Arturo Salerni, Tel. +39.335.12.22.631 Elisa Piacentino, Tel. +39.366.913.45.95 iol@icorporate.it

Italiaonline S.p.A. company subject to the direction and coordination activity of Libero Acquisition S.à r.l. Registered office: Via del Bosco Rinnovato 8 - Palazzo U4 - 20090 Assago (MI), Milanofiori Nord Secondary registered office: Corso Mortara 22 -10149 Torino PEC certified email: italiaonline@pec-italiaonline.it

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Business Register: 03970540963 of Milan Tax code and VAT number: 03970540963 Economic and Administrative Index no. of Milan: MI-2070674 Share capital € 20,000,409.64 subscribed and paid up

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