



PRESS RELEASE

RESIGNATION OF A DIRECTOR

Milan, 16 April 2018 - Italiaonline S.p.A. (the "Company") announces that Maria Elena Cappello, non-executive director of the Company, has submitted her resignations, effective immediately, from the roles on the Company's Board of Directors for new incoming professional roles connected to her participation to other Issuers' Boards.

For the same reasons, Mrs. Cappello has also informed that she can no longer confirm her willingness to accept the appointment as Director of the Company, in case the shareholders' meeting of April 27th 2018 should express itself in this regard.

Maria Elena Cappello was also an independent director.

As of the date of this press release, Mrs. Cappello does not own any shares in the Company.

We thank Mrs. Cappello for her work done for the Company.

ITALIAONLINE

Italiaonline - a company listed on the electronic equity market (MTA) of Borsa Italiana - is the leading Italian Internet company with 5.4 million unique users* that navigate its web property every day, of which 2.6 million from mobile devices, and with a 54% market reach. Italiaonline offers web marketing and digital advertising services, including management of advertising campaigns and the generation of leads through the social networks and search engines. The company's strategic objective is to consolidate its Italian leadership role in the market of digital advertising for large accounts and in local marketing services - with the mission of digitalising the country's SMEs. Italiaonline offers the SMEs - the country's real backbone - a portfolio complete with products integrated with the entire value chain of digital services, including online presence, digital advertising, web design, web marketing and cloud solutions.

Part of Italiaonline today are the portals Libero, Virgilio and superEva, the services for companies and citizens Pagine Gialle, Pagine Bianche and Tuttocittà, the online advertising agency iOL Advertising and over 60 media agencies scattered throughout the peninsula that with their more than 800 agents form the largest Italian network of services and products consultants for large and small enterprises, serving over 200,000 SMEs and 700 large customers.

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* Source: Audiweb Database, powered by Nielsen, TDA December 2017. The Audiweb Database data do not include Google, Facebook and Microsoft at the moment.

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