

PRESS RELEASE

PURCHASE OF TREASURY SHARES OF ITALIAONLINE CONTINUES

Assago (*MI*), May 13, 2019 – Italiaonline S.p.A., a company listed on the MTA of Borsa Italiana, leader in the Italian digital market, hereby announces that, following the authorization to purchase and dispose Company's treasury shares granted by the Ordinary Shareholders' Meeting on April 30, 2019, upon revocation, for the portion that has not been implemented, of the authorization granted by the Ordinary Shareholders' Meeting on April 27, 2018 (as communicated to the market on the same date), continues the purchase of treasury shares pursuant to the above authorization, through the same intermediary appointed for the previous purchases of treasury shares.

The intermediary purchases the treasury shares of Italiaonline S.p.A. in full independence, in compliance with the limits of applicable laws and of the above authorization.

Purchases of treasury shares are carried out on the MTA pursuant to article 144-*bis*, paragraph 1, of Consob Regulation no. 11971/1999. In particular, purchases of treasury shares are carried out in compliance with the procedures established by Borsa Italiana S.p.A. which does not allow the direct combination of offers to buy with pre-determined offers to sell and, in any case, in compliance with Consob's accepted market practices applicable from time to time pursuant to article 180, paragraph 1, letter c, of Legislative Decree No. 58/1998 and with the other laws and regulations applicable to these transactions.

The Company, during the period of the authorization granted by the Ordinary Shareholders' Meeting on April 27, 2018, has purchased, in aggregate, no. 52.592 ordinary treasury shares, equal to 0.046% of the share capital.

Information on details of purchases of treasury shares carried out in accordance with the authorization granted by the Ordinary Shareholder's Meeting on April 27, 2018 is available on the Company's website <u>https://www.italiaonline.it/en/,</u> section <u>https://www.italiaonline.it/en/investor/italiaonline-on-stock-exchange/</u>.

ITALIAONLINE

Italiaonline - a company listed on the electronic equity market (MTA) of Borsa Italiana - is the leading Italian Internet company with 4.8 million unique users* that navigate its web property every day, of which 3.2 million from mobile devices, and with a 63%** market reach. Italiaonline offers web marketing and digital advertising services, including management of advertising campaigns and the generation of leads through the social networks and search engines. The company's strategic objective is to consolidate its Italian leadership role in the market of digital advertising for large accounts and in local marketing services - with the mission of digital services, including online presence, digital advertising, web design, web marketing and cloud solutions. Part of Italiaonline today are the portals Libero, Virgilio and superEva, the services for companies and citizens Pagine Gialle, Pagine Bianche and Tuttocittà, the online advertising agency iOL Advertising and 55 media agencies scattered throughout the peninsula that with their more than 700 agents form the largest Italian network of services and products consultants for large and small enterprises.

ISIN code: IT0005187940 - MTA:IOL

* Source: Audiweb 2.0, powered by Nielsen, TDA DAUs December 2018. ** Source: Audiweb 2.0, powered by Nielsen December 2018

Contacts:

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