

PRESS RELEASE

DISCLOSURE PURCHASE TREASURY SHARES

Period 14 December 2018 - 20 December 2018

Assago, 21 December 2018 – Italiaonline S.p.A., a company listed in the MTA of Borsa Italiana, leader on the Italian digital market, announces the purchase, in the period from 14 December 2018 to 20 December 2018, of no. 11,243 ordinary shares at an average unit price of Euro 2.2159 for a total amount of Euro 24,913.14, as specified in the table below. The purchases were made within the authorization to the treasury shares purchase plan approved by the Shareholders' Meeting on 27 April 2018. The start of the purchase plan was announced to the market on 28 November 2018, pursuant to art. 144-bis of Consob Regulation 11971/1999.

On the basis of information provided by the intermediary agent appointed for the implementation of the share buy back plan, below are the details of the purchases of treasury shares (Italiaonline ordinary shares ISIN code IT0005187940) on the MTA (Electronic Stock Market), on a daily basis in the reference period:

Date	N. of shares purchased	Average Price (Euro)	Value (Euro)
14/12/2018	6,394	2.205763	14,103.65
18/12/2018	514	2.235000	1,148.79
19/12/2018	2,515	2.246640	5,650.30
20/12/2018	1,820	2.203516	4,010.40
TOTAL	11,243	2.21588	24,913.14

As a consequence of the transactions carried out within the buy back plan, Italiaonline S.p.A. owns 20,743 own ordinary shares in aggregate, equal to 0.018% of the share capital.

This press release is also available on the Company's website at the link:

<https://www.italiaonline.it/en/investor/italiaonline-on-stock-exchange/>

ITALIAONLINE

Italiaonline - a company listed on the electronic equity market (MTA) of Borsa Italiana - is the leading Italian Internet company with 5.3 million unique users* that navigate its web property every day, of which 3.3 million from mobile devices, and with a 64% market reach. Italiaonline offers web marketing and digital advertising services, including management of advertising campaigns and the generation of leads through the social networks and search engines. The company's strategic objective is to consolidate its Italian leadership role in the market of digital advertising for large accounts and in local marketing services - with the mission of digitalising the country's SMEs. Italiaonline offers the SMEs - the country's real backbone - a portfolio complete with products integrated with the entire value chain of digital services, including online presence, digital advertising, web design, web marketing and cloud solutions. Part of Italiaonline today are the portals Libero, Virgilio and superEva, the services for companies and citizens Pagine Gialle, Pagine Bianche and Tuttocittà, the online advertising agency iOL Advertising and 48 media agencies scattered throughout the peninsula that with their more than 680 agents form the largest Italian network of services and products consultants for large and small enterprises, serving over 200,000 SMEs and 700 large Customers.

ISIN code: IT0005187940 - MTA:IOL

* Source: Audiweb 2.0, powered by Nielsen, TDA DAUs July 2018. **Source: Audiweb 2.0, powered by Nielsen 3M Avg (Aug-June 2018).



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Italiaonline S.p.A. company subject to the direction and coordination activity of Libero Acquisition S.à r.l.
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