

PRESS RELEASE**DISCLOSURE PURCHASE TREASURY SHARES**

Period 13 May 2019 - 17 May 2019

Assago, 20 May 2019 – Italiaonline S.p.A., a company listed in the MTA of Borsa Italiana, leader on the Italian digital market, announces the purchase, in the period from 13 May 2019 to 17 May 2019, of no. 2,211 ordinary shares at an average unit price of Euro 2.2051 for a total amount of Euro 4,875.57, as specified in the table below. The purchases were made within the authorization to the treasury shares purchase plan approved by the Shareholders' Meeting on 30 April 2019. The start of the purchase plan was announced to the market on 13 May 2019, pursuant to art. 144-bis of Consob Regulation 11971/1999.

On the basis of information provided by the intermediary agent appointed for the implementation of the share buy back plan, below are the details of the purchases of treasury shares (Italiaonline ordinary shares ISIN code IT0005187940) on the MTA (Electronic Stock Market), on a daily basis in the reference period:

Date	N. of shares purchased	Average Price (Euro)	Value (Euro)
13/05/2019	2,211	2.205142	4,875.57
TOTAL	2,211	2.205142	4,875.57

Italiaonline S.p.A. at 17 May 2019 owns 54,803, own ordinary shares in aggregate, equal to 0.048% of the share capital.



This press release is also available on the Company's website at the link:

<https://www.italiaonline.it/en/investor/italiaonline-on-stock-exchange/>

ITALIAONLINE

Italiaonline - a company listed on the electronic equity market (MTA) of Borsa Italiana - is the leading Italian Internet company with 4.8 million unique users* that navigate its web property every day, of which 3.2 million from mobile devices, and with a 63%** market reach. Italiaonline offers web marketing and digital advertising services, including management of advertising campaigns and the generation of leads through the social networks and search engines. The company's strategic objective is to consolidate its Italian leadership role in the market of digital advertising for large accounts and in local marketing services - with the mission of digitalising the country's SMEs. Italiaonline offers the SMEs - the country's real backbone - a portfolio complete with products integrated with the entire value chain of digital services, including online presence, digital advertising, web design, web marketing and cloud solutions. Part of Italiaonline today are the portals Libero, Virgilio and superEva, the services for companies and citizens Pagine Gialle, Pagine Bianche and Tuttocittà, the online advertising agency iOL Advertising and 55 media agencies scattered throughout the peninsula that with about 700 agents form the largest Italian network of services and products consultants for large and small enterprises.

ISIN code: IT0005187940 - MTA:IOL

* Source: Audiweb 2.0, powered by Nielsen, TDA DAUs December 2018. ** Source: Audiweb 2.0, powered by Nielsen December 2018

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