

PRESS RELEASE

ITALIAONLINE: GABRIELLA FABOTTI NEW CFO

Milan, 23 December 2016

This is to announce that on 1 January 2017 Gabriella Fabotti will join Italiaonline as the Company's new Chief Financial Officer. Gabriella Fabotti replaces Andrea Servo, who, following the termination of employment by mutual agreement, will hold the post of CFO until 31 December 2016.

Gabriella Fabotti, who comes from the Euticals Group, over the years has gained significant experience serving as CFO in major groups, including Telecom-Pirelli, Lottomatica, Socotherm and Bialetti.

Antonio Converti, CEO of Italiaonline, commented: *"On behalf of the entire Group, I would like to thank Andrea Servo for his excellent work during his years of service with the Company. We wish him every success in his future professional endeavours. I would also like to welcome Gabriella, whose experience will undoubtedly allow her to contribute effectively to our growth."*

Pursuant to the Instructions accompanying the Rules of the Markets organised and managed by Borsa Italiana S.p.A., this is also to announce that as of today Andrea Servo does not hold any ordinary shares in the Company.

The full version of Gabriella Fabotti's resume is available on the corporate website at <http://www.italiaonline.it/en/about-us/management/>.





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This press release is a translation. The Italian version will prevail

