

PRESS RELEASE**Italiaonline out of the CONSOB "Black List"**

Only a little over a month from the reverse merger of the first national internet company with SEAT Pagine Gialle S.p.A., the new Italiaonline is no longer subject to monthly reporting obligations.

Assago, July 22, 2016 - Italiaonline S.p.A. informs that starting from today CONSOB, considering the evolution of the company's situation, with effect from this month, revoked the monthly reporting requirements concerning the company's situation, in accordance with art. 114 of Legislative Decree. N. 58/98, requested by CONSOB in a note dated September 7, 2011.

A little over a month from the reverse merger of the first national internet company with SEAT Pagine Gialle S.p.A. ("SEAT"), the new Italiaonline is therefore no more in the list (so-called "Blacklist") of issuers subject to those monthly obligations.

In exchange, the Company will integrate selected information of a financial, economic and property nature in the full year and half year financial reports and in the quarterly interim reports, as well as in the related press releases, starting with the half-year report as of June 30, 2016.

"The Authority's decision to exempt the Company from the monthly reporting requirements and, therefore, to exclude it from the so-called black list is a tribute to the recent financial operation and to the efforts made during these months for the birth of the market leader in the digital advertising and local marketing services industry. The new Italiaonline aims to become the reference for the digital development of Italian companies and SMEs in particular". said Antonio Converti, CEO of Italiaonline.

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This press release is a translation. The Italian version will prevail.