

PRESS RELEASE

**APPOINTMENT OF THE NEW MANAGER
CHARGED WITH PREPARING COMPANY'S FINANCIAL REPORTS**

Assago, 12 January 2017 – Further to the press release issued on 23 December 2016, please be informed that the Board of Directors of Italiaonline S.p.A. has resolved today, upon opinion of the Board of Statutory Auditor, to appoint Gabriella Fabotti – Head of the Finance, Administration and Control Department of the Company – as Manager Charged with Preparing Company's Financial Report.

The *résumé* of Gabriella Fabotti who, based on the information available, does not own any shares in Italiaonline S.p.A. can be found at the Company's website at the address <http://www.italiaonline.it/en/about-us/management/>.

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This press release is a translation. The Italian version will prevail