

PRESS RELEASE

CONSOB ISSUES A DECLARATION OF EQUIVALENCE FOR THE INFORMATION DOCUMENT RELATING TO THE MERGER BY INCORPORATION OF ITALIAONLINE S.P.A. INTO SEAT PAGINE GIALLE S.P.A.

Turin, June 16, 2016 – Seat Pagine Gialle S.p.A. (“**SEAT**”) announces that today CONSOB, with note No. 0056544/16, has issued the declaration of equivalence concerning the information document prepared pursuant to Article 57, paragraph 1, letter d) of CONSOB Regulation No.11971/99 (“**Information Document**”) in the context of the merger by incorporation of Italiaonline S.p.A. into the subsidiary SEAT (“**Merger**”), authorizing its publication.

The Information Document was prepared in order to allow the trading on the *Mercato Telematico Azionario* (“**MTA**”) organized and managed by Borsa Italiana S.p.A. of the newly ordinary shares to be issued to serve the Merger.

The merger will come into effect on 20 June 2016 to the extent that on that date all the due recordings of the deed of Merger will result completed.

The Information Document is available to the public at the registered offices of SEAT and Italiaonline, on www.seat.it, as well as on the centralized storage mechanism “Nis-Storage”, viewable at www.emarketstorage.com, managed by Bit Market Services S.p.A. authorized by CONSOB through resolution No. 19067 dated 19 November 2014.

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This press release is a translation. The Italian version will prevail.