



PRESS RELEASE

SEAT PAGINE GIALLE: SPECIAL MEETING OF SAVINGS SHAREHOLDERS

Turin, 18 May 2016 - A Special Meeting of Savings Shareholders of Seat Pagine Gialle S.p.A. ("SEAT" or the "Company") was held earlier today in Turin.

The savings shareholders' meeting resolved:

- to approve the financial report of the fund established in the interest of saving shareholders in order to cover the expenses borne to safeguard their common interests;
- to appoint Ms. Stella D'Atri as Common Representative of all SEAT savings shareholders for 2016, 2017 and 2018 financial years, setting her compensation at € 36.000 per annum;
- to confirm the establishment of a Fund pursuant to article 146 of the Italian Financial Act for the protection of interests of such class of shareholders, in the amount of Euro 150.000 per annum; such amount, if used, need to be restored at the end of each financial year;
- to authorize the Common Representative, Ms. Stella D'Atri, to submit a proposal for the settlement of the legal action commenced against the Company consisting in the discontinuance of the same action in return for a stock split of the savings shares or other similar transaction. The subject matter of the lawsuit is the challenge of the resolution passed by the Ordinary Shareholders' Meeting of SEAT held on 23 April 2015, with regard to the section concerning the application of the result of operations for year ended 31 December 2014.

The same shareholders' meeting also asked the common representative to further scrutinize the resolution taken by the ordinary shareholders meeting of 12 May 2016 approving the reverse stock split, to assess any potential prejudices to the savings shareholders and to start, if necessary, any relevant action.

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This press release is a translation. The italian version will prevail

Seat Pagine Gialle SpA Share capital subscribed and paid up: €20,000,079.72
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Company subject to the administration and coordination of ItaliaOnLine SpA.