

**PRESS RELEASE**

**Warrant Seat PG S.p.A. 2014 – 2016. Suspension of the exercise period**

Turin, April 12, 2016 – Pursuant to article 2.5 of the rules governing the “Warrant Seat Pagine Gialle S.p.A. 2014-2016” (“Warrant”) we announce to the Seat PG Warrantholders, that the exercise of the Warrant – already suspended until April 27, 2016 (included) as communicated last March 25 - is further suspended until the next Ordinary and Extraordinary Shareholders’ Meeting of next May 12, 2016 (included).

The Warrant Exercise Period is consequently extended for a number of days equal to the aforementioned suspension; therefore, the Warrants Exercise Period will end on July 27, 2016 (last day of the exercise).

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*This press release is a translation. The Italian version will prevail.*