

PRESS RELEASE

PUBLICATION OF EXTRACT OF SHAREHOLDERS' AGREEMENT

Turin, 4 November 2015 – With reference to the shareholder's agreement related to Italiaonline S.p.A. ("**Italiaonline**") and SEAT Pagine Gialle S.p.A. ("**SEAT**"), executed on 9 September 2015 between Libero Acquisition S.à r.l. ("**Libero**"), GL Europe Luxembourg S.à r.l. ("**Avenue**"), GoldenTree Asset Management Lux S.à r.l. ("**GT Lux**"), GoldenTree SG Partners LP ("**GT SG**"), GT NM LP ("**GT NM**") and San Bernardino County Employees' Retirement Association ("**San Bernardino**") together with GT Lux, GT SG and GT NM, the "**GT Funds**") (the "**Shareholders' Agreement**"), SEAT announces that, as a consequence of the settlement of SEAT's ordinary shares tendered to the mandatory public tender offer on all of SEAT ordinary shares launched by Italiaonline, in concert with Libero, Avenue and the GT Funds (the "**Tender Offer**"), the total number of ordinary shares of SEAT contributed to the Shareholders' Agreement has changed as described below.

In particular, on 30 October 2015, settlement date for the shares tendered to the Tender Offer, were contributed to the Shareholders' Agreement a total of 50,500,960,699 ordinary shares of SEAT, equal to 78.58% of the share capital.

Pursuant to applicable laws and regulations, an extract of the Shareholders' Agreement has been published on SEAT's website at www.seat.it, in the Investor & Governance/Governance section, on the website of Borsa Italiana S.p.A. at www.borsaitaliana.it, as well as on the centralized storage mechanism "NIS-Storage", authorized by CONSOB with resolution Nr. 19067 dated 19 November 2014, available at www.emarketstorage.com and managed by Bit Market Services S.p.A.

The notice of publication of the extract of the Shareholders' Agreement has also been published on today's editions of *Milano Finanza* and *ISole24Ore* newspapers.

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This press release is a translation. The Italian version will prevail.