PRESS RELEASE

THE NEW BOARD OF DIRECTORS HAS TAKEN OFFICE
THE GOVERNANCE STRUCTURE HAS BEEN DEFINED
ANTONIO CONVERTI HAS BEEN CONFIRMED AS MANAGING DIRECTOR

Turin, 8 October 2015 – We announce that the Company's Board of Directors, which met today, has defined the Company's governance structure and confirmed Antonio Converti in the role of Managing Director.

The Board of Directors, after confirming that the independence requisites are met by the directors Corrado Sciolla, Maria Elena Cappello, Cristina Mollis and Cristina Finocchi Mahne, also elected for the period 2015 – 2017:

- as Vice Chairman of the Board of Directors David Alan Eckert;

- the Appointments and Remuneration Committee comprised of the Directors Cristina Mollis (Chairman), Cristina Finocchi Mahne and Corrado Sciolla;
- the Contol and Risks Committee comprised of the Directors Cristina Finocchi Mahne (Chairman), Maria Elena Cappello and Cristina Mollis.

Upon the conclusion of the Board of Directors' meeting, the Managing Director, Antonio Converti, remarked: "I am proud to be part of an industrial transaction of such crucial importance, which makes us the key player in the digitalization of Italian SMEs, which form the foundation of the competitiveness of our economy (*Sistema Paese*). We can count on our team of highly experienced managers, the expertise and know-how of two leading players in their respective business areas, as well as our formidable sales network covering the entire national territory. The integration will render us the undisputed protagonists on the Italian digital market".

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This press release is a translation. The Italian version will prevail