



PRESS RELEASE

SETTLEMENT OFFER: THE PAYMENTS IN FAVOR OF THE COMPANY HAVE BEEN RECEIVED.

Turin 10 February 2015 – The Company announces that it has received payment of the entire sum of Euro 30 million due under the settlement offer approved by the shareholders' meeting held on 27 January (which document was published as a scheduled to the related board of directors' report drafted in accordance with art. 125 ter of the Financial Services Act).

The Company intends to use this influx of additional liquidity to support the development of its business over the medium/long-term, including investments in innovative start-ups in the local communications sector.

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This press release is a translation. The Italian version will prevail.