

**PRESS RELEASE**

**THE SETTLEMENT OFFER FORMULATED BY THE FORMER DIRECTORS HAS BEEN APPROVED  
THE INTEGRATION OF THE BOARD OF STATUTORY AUDITORS HAS BEEN APPROVED**

*Turin 27 January 2015* – The Ordinary Shareholders' Meeting of Seat Pagine Gialle S.p.A. which met today, in a single session, approved the settlement offer received by the Company (published as a schedule to the respective report by the board of directors drafted in accordance with art. 125 ter of the Financial Services Act) and, therefore the settlement of the liability action brought against the former directors who held office over the period from 8 August 2003 until 21 October 2012 and the settlement of relationships with persons other than the former directors summonsed as defendants in the proceedings in exchange for the payment of a sum totaling Euro 30 million.

The Shareholders' Agreement also took the necessary measures to integrate the Board of Statutory Auditor in considerations of the resignation submitted by the acting members of such control body who had held office until 14 October 2014.

As a result, the Board of Statutory Auditors will include as acting auditors Maurizio Michele, Eugenio Gili, Guido Nori and Ada Alessandra Garzino Demo and as alternate auditors Roberta Battistin and Marco Benvenuto Lovati. Dr. Gili was confirmed as Chairman of the Board of Statutory Auditors.

The auditors appointed as set forth above will remain in office until the expiry of the control body's office or, in other words, until the shareholders' meeting that will be called to approve the financial statement for the year ended 31 December 2014.

The curricula vitae of the newly appointed statutory auditors are available at the company's registered office, as well as on the website [www.seat.it](http://www.seat.it), as a schedule to the proposal of candidates filed by the shareholder Golden Tree Asset Management LP.

\*\*\*\*\*

Communications Seat Pagine Gialle  
Tel. +39.011.435.3030 – fax +39.011.435.3040  
[Comunicazione.stampa@seat.it](mailto:Comunicazione.stampa@seat.it)

Investor Relations Seat Pagine Gialle +39.011.435.2600  
[Investor.relations@seat.it](mailto:Investor.relations@seat.it)

Corporate Office Seat Pagine Gialle  
[ufficio.societario@seat.it](mailto:ufficio.societario@seat.it)

Studio Mailander  
0115527311 - 3351235124  
Carolina Mailander - [c.mailander@mailander.it](mailto:c.mailander@mailander.it) - 0115527311 - 3356555651  
Bruno Caprioli - [caprioli@mailander.it](mailto:caprioli@mailander.it) - 0115527309 - 3355901402

[www.seat.it](http://www.seat.it)

*This press release is a translation. The Italian version will prevail.*