

PRESS RELEASE

The creditors' meeting has been rescheduled on an earlier date

Turin, 18 June 2014 – Further to the press release issued on 16 November 2013, we announce that, through a ruling filed today, the Court of Turin ordered a rescheduling of the creditors' meetings to 10 July 2014, from the original date of 15 July 2014.

The procedures for taking part in the meetings and expressing votes indicated in the notice already provided to the creditors continue to apply.

The Court has also ordered that the report by the Judicial Commissioner must be disclosed by 30 June through a filing with the court clerk's office of the same Court and also through publication on the following website: <u>http://www.seat.it/seat/it/governance/concordato/index.html</u>.

It should be recalled that the composition proposals of Seat and Seat PG Italia, including the amendments and clarifications filed on 16 June 2014, are available on the same website.

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This press release is a translation. The Italian version will prevail.

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