



PRESS RELEASE

THE ORDINARY SHAREHOLDERS' MEETING APPROVES THE FINANCIAL STATEMENT FOR PERIOD ENDED 31 DECEMBER 2013

Turin, 9 May 2014 – The Ordinary Shareholders' Meeting of Seat Pagine Gialle S.p.A. which met today, in a single session – under Guido De Vivo's chairmanship – approved the financial statement for year ended 2013 of the parent company Seat Pagine Gialle S.p.A., the draft of which was approved by the Board of Directors' meeting held on 1 April 2014, showing total losses (including pre-existing losses), net of net reserves, of € 462,093,388.74 and, therefore, negative net shareholders' equity of € 11,827,595.16.

The Shareholders' Meeting, also taking into account the provisions of art. 182-sexies of the Bankruptcy Law (Royal Decree No. 267/1942) also resolved not to pass any further resolution to cover the above-mentioned losses as of 31 December 2013 with respect to what was already decided by the Extraordinary Shareholders' Meeting held on 4 March 2014, the effectiveness of which is conditioned upon the Merger by Incorporation of Seat Pagine Gialle Italia S.p.A. into the Company and the ratification, on a final basis, of the composition proposals of Seat Pagine Gialle S.p.A. and Seat Pagine Gialle Italia S.p.A.

Lastly, the Shareholders' Meeting resolved to express a favorable opinion on Section I of the Remuneration Report in accordance with art. 123-ter of Legislative Decree No. 58 of 24 February 1998 (the "Remuneration report").

The minutes of the Shareholders' Meeting will be made available to the public in the forms and by the deadlines provided by law.

The Company also announces that it has provided information pertaining to the annual financial report and the Remuneration report over the course of today's shareholders' meeting, in compliance with the request sent by Consob on 8 May 2014, pursuant to art. 114, paragraph 5 of Legislative Decree 58/1998, and based upon indications received from the competent corporate functions.

The same information will be published, respectively, as a schedule to the annual financial report and as a supplement to the Remuneration report, upon the conclusion of the next meeting of the Company's Board of Directors which is currently scheduled for 12 May 2014.



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