



PRESS RELEASE

THE GENERAL SHAREHOLDERS' MEETING APPROVES THE FINANCIAL STATEMENTS AT 31 DECEMBER 2012

Turin, 25 July 2013 — The General Shareholders' Meeting of Seat Pagine Gialle S.p.A., held today on single call and chaired by Guido De Vivo, approved the Annual Financial Statements for 2012 of the Parent Company Seat Pagine Gialle S.p.A. The draft Annual Financial Statements had been approved by the Board of Directors on 27 June 2013.

The General Shareholders' Meeting, after analysing the Explanatory Notes prepared by the Board of Directors pursuant to the Articles 2446 of the Italian Civil Code and 74 of the Rules for Issuers and having regard to Article 182-*sexies* of Royal Decree No. 267/1942, resolved to approve the income statement and balance sheet situation of Seat Pagine Gialle S.p.A. at 30 April 2013. Such statements show overall losses (including losses for the period) net of net reserves, amounting to € 432,885,844.60 and, as a result, equity totaling € 17,379,948.98. For the time being, the Shareholders' Meeting decided not to pass any resolutions pursuant to Article 2446, paragraph 1, of the Italian Civil Code.

Moreover, the Shareholders' Meeting resolved:

- to appoint Michaela Castelli member of the Board of Directors, after her co-option on 10 July to replace Paul Douek, who had resigned effective 29 April 2013;
- to appoint Marco Benvenuto Lovati and Maurizio Michele Eugenio Gili, alternate auditors to replace Guido Vaspolli and Guido Costa, who had resigned effective 24 April 2013 and 2 May 2013, respectively;
- to express a favourable opinion to Section I of the Remuneration Report, pursuant to Article 123-*ter* of Legislative Decree No. 58 dated 24 February 1998.

The minutes of the General Shareholders' Meeting will be made available to the public in accordance with the terms and manner established by the applicable law.

This is also to announce that the Board of Directors of Seat Pagine Gialle S.p.A. appointed Massimo Cristofori Manager responsible for preparing the Company's financial reports.



The manager responsible for preparing the Company's financial reports, Officer Massimo Cristofori declares, pursuant to paragraph 2 of Article 154-bis of Italy's Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documented results, books and accounting records.

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