



COMUNICATO STAMPA

Torino, 29 maggio 2013 – Si comunica che la Società controllata tedesca telegate A.G. ha deliberato in data odierna il rinvio dell'assemblea degli azionisti della Società convocata per deliberare, tra gli altri punti, in merito alla proposta di distribuzione del dividendo per l'esercizio 2012.

In pendenza del termine di deposito della proposta di concordato preventivo, il gruppo Seat Pagine Gialle S.p.A. ha infatti comunicato alla controllata di non essere al momento nella posizione di poter votare in favore della proposta di distribuzione dell'utile per l'esercizio 2012.

(Per completezza d'informazione si allega il comunicato di telegate A.G.)

Comunicazione Seat Pagine Gialle

Tel. +39.011.435.3030 – fax +39.011.435.3040

Comunicazione.stampa@seat.it

Investor Relations Seat Pagine Gialle +39.011.435.2600

Investor.relations@seat.it

Affari Societari Seat Pagine Gialle S.p.A.

Ufficio.societario@seat.it

Barabino & Partners: Tel.+39 02 72.02.35.35 - Mob +39 331. 57.45.171

Federico Vercellino – f.vercellino@barabino.it

www.seat.it

telegate AG postpones the Annual General Meeting

telegate AG's major shareholder, SEAT Pagine Gialle S.p.A., today informed telegate AG, that it is not in a position to vote in favor of the proposed appropriation of the retained profit for the financial year 2012.

Planegg-Martinsried, on 28.05.2013 – With today's resolution the Management Board of telegate AG decided to postpone the Annual General Meeting that was supposed to decide, among other things, on the appropriation of the retained profit for the fiscal year 2012.

The General Meeting set for June 5, 2013 is cancelled. A new invitation will follow on a not yet determined date.

Reason for such postponement is an information provided to telegate AG's Management Board by the major shareholder SEAT Pagine Gialle S.p.A. („SEAT“), which filed an application for an admission to the Composition with Creditors Procedure under Italian Insolvency Law („Concordato preventivo“).

SEAT informed that at present it is not in a position to vote in favor of the proposed appropriation of the retained profit for the financial year 2012 due to the pending restructuring process. Thus, the proposal is not capable to win a majority.

SEAT Pagine Gialle S.p.A. indirectly holds 77,4 percent of the telegate's capital stock entitled to vote. The appropriation of the retained profit for the financial year 2012 as proposed by the Management Board and Supervisory Board provides for a distribution by paying out a dividend of EUR 2,00 per individual share.

Even after reconsideration Telegate AG's Management Board considers the proposal for the appropriation of the retained profit for the financial year 2012 as issued economically reasonable and fair. Further, SEAT Pagine Gialle S.p.A. informed that the main reasons for the current decline will probably cease to exist in the future.

Therefore, the Management Board decided to postpone the General Meeting.