

PRESS RELEASE

- APPLICATIONS FOR THE ADMISSION OF THE COMPANIES SEAT PAGINE GIALLE S.P.A. AND SEAT PAGINE GIALLE ITALIA S.P.A. TO THE COMPOSITION WITH CREDITORS PROCEDURE, AVAILING OF THE SO-CALLED "BLANK OPTION", FILED WITH THE TURIN COURT.
- FIRST STEP TAKEN TO COMMENCE A PROCESS OF LONG-TERM FINANCIAL STABILISATION AND ENSURE OPERATIONAL CONTINUITY.
- PENDING THE DEFINITION OF THE PROPOSAL TO THE CREDITORS, THE COMPANIES WILL BENEFIT FROM ALL APPLICABLE STATUTORY PROTECTIONS OF COMPANY ASSETS.
- AGAINST THIS BACKGROUND, THE GROUP WILL CONTINUE TO PROVIDE ADVERTISING AND COMMUNICATIONS SERVICES, AS WELL AS CARRY OUT ALL ACTIVITIES AIMED AT DEFINING BOTH THE ACTIONS TO BE TAKEN TO RELAUNCH THE BUSINESS AND THE NEW STRATEGIC GUIDELINES.

Milan, 6 February 2013 – Today, Seat Pagine Gialle S.p.A. and Seat Pagine Gialle Italia S.p.A. have filed their respective applications for admission to the composition with creditors procedure, within the meaning of Article 161, paragraph 6, of the Royal Decree 267/1942, with the Turin Court.

In execution of the resolution taken on 4 February 2013, the two Companies involved thus promptly embarked on the path identified in order to ensure long-term operational continuity, in compliance with the principle of equal treatment of creditors.

Within this context, the Companies involved will benefit from all applicable statutory protections of company assets, which will enable them to seamlessly continue to provide advertising and communications services in the interest of their customers as well as the market, also focusing on defining new strategic guidelines to support the business in the medium/long-term.

The filing of the applications within the meaning of Article 161, paragraph 6, of the Royal Decree 267/1942 will, in fact, protect the Companies against any actions for enforcement and preventive attachment pending the formalisation of the proposed composition with creditors, with a view to ensuring equal treatment to all creditors.



In full compliance with applicable laws, the Company shall keep the market abreast of any and all further developments that may emerge through to the issue of the Court order establishing the deadline for the filing of the proposal for composition with creditors and related plans.

 $\label{eq:SeatPagine} Seat \, \text{Pagine Gialle Communications} \\ \text{Tel.} \, +39.011.435.3030 \, - \, \text{Fax} \, +39.011.435.3040 \\$

Comunicazione.stampa@seat.it

Seat Pagine Gialle Investor Relations +39.011.435.2600

Seat Pagine Gialle Corporate Affairs

Investor.relations@seat.it

ufficio.societario@seat.it

Barabino & Partners: Tel.+39.02.72.02.35.35 - Mobile +39 331.57.45.171 Federico Vercellino – f.vercellino @barabino.it

www.seat.it