



## **PRESS RELEASE**

### **SEAT PG: NEW BOARD OF DIRECTORS APPOINTED BY THE GENERAL SHAREHOLDERS' MEETING**

*Turin, 22 October 2012* – Following the completion of the financial restructuring process, the General Shareholders' Meeting of Seat Pagine Gialle S.p.A., chaired by Enrico Giliberti (outgoing Chairman), has approved today, in the extraordinary session, the amendments to Articles 8 (Right to Participate), 10 (Call of Shareholders' Meeting), and 11 (Ordinary and Extraordinary Shareholders' Meetings) of the Company's By-laws, and in the ordinary session:

- the composition of the Board of Directors, setting the number of the members at 9, the duration of their mandate till the date of the General Shareholders' Meeting called to approve the Financial Statements for the year ending 31 December 2014, and the annual remuneration of each Director at €50,000.00, authorising the underwriting of general liability insurance for Directors, General Managers (if any), and the Manager in charge of financial reports, with an annual maximum premium of €350,000.00; and
- the appointment of Guido de Vivo, Vincenzo Santelia, Chiara Damiana Maria Burberi, Mauro Pretolani, Paul Douek, Luca Rossetto, Francesca Fiore, Harald Rosch and Mauro Del Rio as Directors (all elected from the single list filed for the General Shareholders' Meeting), as well as the appointment of Guido de Vivo as Chairman of the Board of Directors.

It must be noted that Directors Chiara Damiana Maria Burberi, Mauro Pretolani, Luca Rossetto, Francesca Fiore, Harald Rosch and Mauro Del Rio have declared that they meet the requirements of independence, pursuant to the combined provisions of Articles 147-ter, paragraph 4, and 148, paragraph 3, of Legislative Decree No. 58/1998 and the Corporate Governance Code for Listed Companies.

It must be also pointed out that the General Shareholders' Meeting has not approved the proposal for amendment of Article 14 (Composition of the Board of Directors) of the Company's By-laws.

The minutes of the General Shareholders' Meeting will be made available to the public in accordance with the terms and manner established by the applicable law.

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