



PRESS RELEASE

REPORT TO SHAREHOLDERS' MEETING ON AMENDMENTS TO THE BY-LAWS APPROVED NOTICE CONCERNING SELECTION PROCESS FOR THE POSITION OF CHIEF EXECUTIVE OFFICER

Milan, 17 September 2012 – The Company's Board of Directors, which met today, chaired by Enrico Giliberti, approved the Explanatory Report, for the extraordinary session – concerning amendments to the By-laws regarding Articles 10 (Call of Shareholders' Meetings), 11 (Ordinary and Extraordinary Shareholders' Meetings) and 14 (Composition of the Board of Directors) – of the Company's Ordinary and Extraordinary Shareholders' Meeting convened on 22 October 2012.

The Report will be published, in accordance with law, by 21 September, and notice of the effective date of publication will be given via a press release.

The Company also announces that, following the passing of the late Alberto Cappellini, and as previously announced to the market in the Information Document on the merger of 24 August 2012 (available from the website www.seat.it), the Board of Directors engaged a renowned specialised firm to undertake a selection process for the position of Chief Executive Officer of the Company, regardless of the outcome of the financial restructuring process ongoing at the time, which process has now been successfully completed and has resulted in profound change to the Company's ownership structure.

Upon the conclusion of the above-mentioned selection process, the outgoing Board of Directors – to be replaced during the Company's Extraordinary and Ordinary Shareholders' Meeting to be held on 22 October 2012 – has today identified Vincenzo Santelia as the person with the experience and professional skills that render him suited to filling the position of Chief Executive Officer.

Vincenzo Santelia has expressed his willingness to accept the position, where elected by the Company's Shareholders' Meeting and appointed by the new Board of Directors.

Detailed information about the job profile of Vincenzo Santelia will be available at the following link http://www.seat.it/seat/download_galleries/press/VS_eng.pdf.

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