



## **PRESS RELEASE**

### **SUCCESSFUL COMPLETION OF THE FINANCIAL RESTRUCTURING OF SEAT PAGINE GIALLE S.P.A.**

#### **ORDINARY AND SAVING WARRANTS, RESTRUCTURING EFFECTIVE DATE: 6 SEPTEMBER 2012**

Milan, 6 September 2012 – The restructuring of the financial indebtedness of Seat Pagine Gialle S.p.A. (the “**Company**”) has been successfully achieved today, with the completion of the refinancing of the senior facilities agreement entered into on 25 May 2005 between, among others, the Company and The Royal Bank of Scotland plc, Milan branch.

The new facilities agreement comprises a new senior term facility of up to approximately Euro 596 million and a new revolving facility of up to Euro 90 million. Both facilities have been fully utilised to refinance the existing exposure under the facilities agreement dated 25 May 2005 (for further details please refer to the Information Document dated 24 August 2012 relating to the merger by absorption of Lighthouse International Company S.A. into the Company, available at [www.seat.it](http://www.seat.it)). In addition, the Company procured delivery to the paying agent of the amounts to be paid as interest with respect to the “€550,000,000 10½% Senior Secured Notes due 2017” (ISIN: XS0482702395; XS0482720025) and to the “€200,000,000 10½% Senior Secured Notes due 2017” (ISIN: XS0546483834; XS0546484303). The interest payment will be made by the paying agent to holders, with a record date of 6 September 2012.

With respect to the provisions of the “Terms and Conditions of the warrant ordinary shares Seat Pagine Gialle S.p.A.” (ISIN IT0004845589) and to the “Terms and Conditions of the warrant saving shares Seat Pagine Gialle S.p.A.” (ISIN IT0004845597), the Company announces that the “Restructuring Effective Date” falls on 6 September 2012.

The financial restructuring of the Company that has been now completed has been implemented within a recovery plan under article 67, paragraph 3, letter d) of the Italian insolvency law and successfully closes today after 18 months of work in which the Company’s management and structures and its advisors, among which Rothschild, Facchini Rossi Scarioni, Linklaters LLP and Giliberti Triscornia Pappalettera & Associati, have been continuously engaged in one of the most important and complex debt restructuring transactions ever carried out in Italy. The Company has expressed its full satisfaction and appreciation to all parties involved, in remembrance of the late Chief Executive Officer, Alberto Cappellini, who has led such restructuring process until March this year.

The restructuring allows the Company to proceed with evolving towards a business model oriented in the digital field, continuing to represent one of the most important and interesting player in the Italian industrial scenario.

\*\*\*\*\*

**Seat Pagine Gialle Communications**

Tel. +39.011.435.3030 - fax +39.011.435.3040

[Comunicazione.stampa@seat.it](mailto:Comunicazione.stampa@seat.it)

**Investor Relations Seat Pagine Gialle**

Tel. +39.011.435.2600

[Investor.relations@seat.it](mailto:Investor.relations@seat.it)

**Seat Pagine Gialle S.p.A. Legal and Corporate Affairs**

[ufficio.societario@seat.it](mailto:ufficio.societario@seat.it)

**Barabino & Partners**

Tel.+39 02 72.02.35.35 - Mob +39 331. 57.45.171

Federico Vercellino - [f.vercellino@barabino.it](mailto:f.vercellino@barabino.it)