



This press release does not constitute an offer or an invitation by the Company or Lighthouse to participate in the Consent Solicitation in any jurisdiction in which it is unlawful to make such an offer or solicitation.

PRESS RELEASE

LIGHTHOUSE COMMENCES CONSENT SOLICITATION

Turin, August 2, 2012

SEAT Pagine Gialle S.p.A. (the “**Company**”) announces that it has been notified by Lighthouse International Company S.A. (“**Lighthouse**”) that Lighthouse has today launched a consent solicitation (the “**Consent Solicitation**”) to solicit consents (the “**Consents**”) from the Holders (“ **Holders**”) of its outstanding €1,300,000,000 8% Senior Notes due 2014 (ISIN: Reg S XS0190027051 / Rule 144A XS0190027481) (the “**Lighthouse Notes**”).

Pursuant to a restructuring framework agreement dated July 23, 2012 between, inter alia, the Company and Lighthouse (the “**Restructuring Framework Agreement**”), as better described in the Company’s press release dated July 24, 2012, the successful outcome of the Consent Solicitation is necessary to achieve the equitisation of the Lighthouse Notes, which in turn is an important step towards the restructuring of the Company’s financial indebtedness.

Pursuant to a lock-up agreement dated as of March 12, 2012, Holders of approximately 92% in aggregate principal amount of Lighthouse Notes outstanding as of the date hereof are required to participate in the Consent Solicitation.

No additional consideration or consent fee will be paid for the receipt of Consents. Further details of the Consent Solicitation are available from Lighthouse.

If and when issued, the securities issued pursuant to the Consent Solicitation (the “New Securities”) will not have been registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) or any state securities laws. The New Securities may not be offered or sold in the United States or to any U.S. persons except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws.

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