

PRESS RELEASE

NOTICE RELATING TO THE MEETINGS OF THE HOLDERS OF SENIOR SECURED NOTES

Turin - March 27, 2012 – With reference to (i) the meetings of holders of the "€50,000,000 10½% Senior Secured Notes due 2017" and the "€200,000,000 10½% Senior Secured Notes due 2017", convened at "Studio Zabban – Notari – Rampolla & Associati" in Milan, Via Pietro Metastasio, 5, on 29 March 2012 on first call and, if necessary, on 30 March 2012 on second call; and (ii) the press release published on 24 March 2012 regarding the premature demise of Mr. Alberto Cappellini, Chief Executive Officer of the Company, Seat Pagine Gialle S.p.A. requests, the noteholders to attend the meetings convened on second call on 30 March 2012, at 11.00 and at 14.30 with reference to the "€50,000,000 10½% Senior Secured Notes due 2017" and the "€200,000,000 10½% Senior Secured Notes due 2017" respectively in order for the members of the Company's Board of Directors and members of the Company's Board of Statutory Auditors and for the Company's employees to attend the funeral of the late Mr. Cappellini, scheduled on 29 March 2012.

Please notice that the quorum needed to approve any resolution on second call is equivalent to the quorum needed to approve any resolution on first call.

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