



PRESS RELEASE

Turin, 15 December 2011 —We refer to our earlier press release dated 29 November 2011, referring to, amongst other things, a deadline for the acceptance of the Consensual Restructuring by the Senior Lender of 14 December 2011. Given that board of directors is meeting on Friday 16 December 2011 to consider, among others, whether or not to grant an extension to the consent deadline, the Company has decided to grant a short interim extension of the deadline to Friday 16 December 2011.

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