

PRESS RELEASE

Turin, 1st June 2011 – In regards to the news recently published by the media concerning the Company's "obtainment of its lenders' consent to renegotiate its debt," the Company would like to clarify that it has only formalised with its senior creditor, The Royal Bank of Scotland, a technical change to the loan contract, with the aim of allowing the Company to make contact with creditors (other than The Royal Bank of Scotland) to identify and implement financial options to achieve a long-term stabilisation of the Company's financial structure by renegotiating its outstanding debt.

Seat Pagine Gialle Communications

Tel. +39.011.435.3030 - Fax +39.011.435.3040 Comunicazione.stampa@seat.it

Seat Pagine Gialle Investor Relations +39.011.435.2600 Investor.relations@seat.it Seat Pagine Gialle Legal and Corporate Affairs <u>ufficio.societario@seat.it</u>

Barabino & Partners: Tel.+39.02.72.02.35.35 - Mobile +39 331.57.45.171 Federico Vercellino – f.vercellino@barabino.it

www.seat.it