



PRESS RELEASE

Torino, 13 05 2011 – At the request of Consob, the Company confirms what has previously been stated by the CFO, Mr. Cristofori, during the conference call, held with the financial analysts on 10 May 2011, during which the first quarter financial results as at 31 March 2011 were presented. Consistent with the statements made in relation to the going concern in the context of the approval by the Company of the financial statements for the year 2010, the liquidity forecasts allow the Company to service its debts within 12 months from the above mentioned reference date (the next relevant dates for principal repayments are in relation to Tranche A of the debt incurred from Royal Bank of Scotland: payment date 28 June 2011: Euro 35.2 Million – prepaid on 28 April 2011 - payment date 28 December 2011: Euro 35.2 Million and the indebtedness in relation to the ABS Notes for a total amount of Euro 155 Million as at 31 March (Euro 190 Million as at 31 December 2010), reduced to approximately Euro 41 Million on 30 April which will be repaid in full on 30 June 2011. For the remainder of the payment dates please refer to the Table in the financial statements for the year 2010).

In relation to the content of the mandates granted to the advisors, the Company would like to clarify that, at present, such mandates relate to supporting the Company in identifying the financial options at its disposal, for the purpose of ensuring a long term stabilization of the Company's financial structure. This relates both to the financial and legal aspects, considering the complexity of the technical debt structure of the Company; and also the process of identifying and eventually implementing the possible options which will be submitted to the Board of Directors.

Seat Pagine Gialle Communications

Tel. +39.011.435.3030 – Fax +39.011.435.3040

Comunicazione.stampa@seat.it

Seat Pagine Gialle Investor Relations +39.011.435.2600

Investor.relations@seat.it

Seat Pagine Gialle Legal and Corporate Affairs

ufficio.societario@seat.it

Barabino & Partners: Tel.+39.02.72.02.35.35 - Mobile +39 331.57.45.171

Federico Vercellino – f.vercellino@barabino.it

www.seat.it

This press release is a translation. The Italian version will prevail.

Seat PG S.p.A. Cap. Soc. Euro 450.265.793,58 i.v. – Sede legale Milano –Via Grosio 10/4 CAP 20151;
Sede secondaria Torino – Corso Mortara, 22 – CAP 10149 –
Reg. imprese di Milano e C.F. n. 03970540963 – P. Iva n. 03970540963
