



## **PRESS RELEASE**

### **SEAT PG COMPLETES SUCCESSFULLY THE PRICING OF A € 200 MILLION SENIOR SECURED NOTES OFFERING**

*Turin, 1 October 2010* – Seat PG S.p.A. has announced that today it successfully completed the pricing of € 200 million senior secured notes due 2017 to partially refinance its senior secured credit facilities (Term Loan A).

The initial amount of € 150 million has been upsized to 200 million after the positive feedback from the market where the order book was two times from the initial import.

The notes, reserved to offered to investors, will pay a fixed annual coupon of 10.5% and be issued at a price of c. 90%. Closing and funding are expected to take place on 8 October 2010, subject to customary closing conditions.

The senior secured notes issue and the early repayment of the installment of euro 35 million, due at the end of December 2010 under the senior loan agreement with the Royal Bank of Scotland, made on 29 September 2010, are part of the policy of making a priority of gradually reducing debt and extend the maturity profile of it, as the pricing of €550 million senior secured notes on January 2010.

After these operations, the residual loan payments in force with The Royal Bank of Scotland are: 2010 zero, 2011 70,4 million, 2012 149,3 million and 2013 446,8 million.

The senior secured notes have not been and will not be registered under the U.S. Securities Act of 1933 and may not be offered or sold in the United States absent an applicable exemption from the registration requirements of that act.

The deal has been managed by JP Morgan, Banca Imi, Bnp Paribas, Deutsche Bank and Rbs.

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This press release is a translation. The Italian version will prevail.

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