

## **PRESS RELEASE**

Torino, 14 January 2010

With reference to today's news published, and in accordance with the preliminary indications included in the press release dated 23 December 2009, concerning the expected timing (late January 2010) of reporting on the outcome of discussions with The Royal Bank of Scotland – aimed at seeking consent to the issue of longer dated indebtedness for a partial refinancing of the Senior Credit Agreement thus extending the average maturity profile of its debt – the Company confirms that a meeting of the Board of Directors will be convened shortly in order to acknowledge the status of the process and pass the appropriate resulting resolutions, provided the requirements have been met.

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This press release is a translation, the Italian version will prevail.