

## **PRESS RELEASE**

### **SEAT PAGINE GIALLE S.P.A.'S SHARE CAPITAL INCREASE CONCLUDES WITH FULL SUBSCRIPTION OF THE ORDINARY SHARES INCLUDED IN THE OFFERING**

*Turin, 30 April 2009* - The pre-emptive offering of ordinary shares deriving from the capital increase to the Company's shareholders, approved by the General Shareholders' Meeting on 26 January 2009, has ended.

At the end of the unopted rights trading period, as per Art. 2441, paragraph 3, of the Italian Civil Code, all the remaining 24,340,878 ordinary shares included in the offering were subscribed at a price of €0.106 per share, for a total value of €2,580,133.07.

The capital increase thus concluded with the full subscription of the 1,885,982,430 newly issued ordinary shares, for a total value of €199,914,137.58, gross of commissions and fees.

As a result, Mediobanca - Banca di Credito Finanziario S.p.A., which had undertaken to subscribe the portion of capital increase remained unopted at the end of the option rights trading period, did not have to intervene.

The new share capital of SEAT Pagine Gialle S.p.A. will therefore amount to €450,265,793.58, represented by 1,927,027,333 ordinary shares and 680,373 savings shares, devoid of nominal value.

It should be noted that Alfieri, CVC Nominee and Investitori Permira, the main shareholders of SEAT Pagine Gialle S.p.A., in compliance with the commitment they had undertaken and announced to the Company, during the pre-emptive offering period subscribed approximately 49.6% of the overall amount of the capital increase, for a total of about €99.2 million.

As a result of the full subscription of the share capital increase and the finalization of the transaction, the above-mentioned shareholders will hold a stake of about 49.6% in the new ordinary share capital of SEAT Pagine Gialle S.p.A.

For the share capital increase, the Company was assisted by Rothschild as Financial Advisor, the law firm Giliberti Pappalettera Triscornia e Associati as Legal Advisor and the auditing firm Reconta Ernst & Young. Mediobanca, assisted by the law firm Clifford Chance, had entered into an underwriting agreement, the purpose of which was to ensure the success of the capital increase.

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Seat Pagine Gialle Communications  
Tel. +39.011.435.3030 – fax +39.011.435.3040

[Comunicazione.stampa@seat.it](mailto:Comunicazione.stampa@seat.it)

Seat Pagine Gialle Investor Relations: +39.011.435.2600

[Investor.relations@seat.it](mailto:Investor.relations@seat.it)

Seat Pagine Gialle S.p.A. Legal and Corporate Affairs

[ufficio.societario@seat.it](mailto:ufficio.societario@seat.it)

Barabino & Partners: Tel.+39 02 72.02.35.35  
Federico Vercellino – [f.vercellino@barabino.it](mailto:f.vercellino@barabino.it)

[www.seat.it](http://www.seat.it)

This press release is a translation, the Italian version will prevail.