

SEAT PAGINE GIALLE S.p.A. CAPITAL INCREASE

EXPECTED TIMETABLE ACCORDING TO WHICH NEWLY ISSUED SHARES WILL BE MADE AVAILABLE THROUGH THE AUTHORIZED INTERMEDIARIES

Turin, 7 April 2009 - As indicated in the Prospectus with reference to the delivery of shares deriving from the capital increase, *“Shares subscribed by the end of the Offering Period shall be made available to the subscribers through the Authorised Intermediaries by the tenth trading day after the end of the Offering Period”*, the Company hereby announces in greater detail the expected timetable according to which the new shares will be made available through the Authorised Intermediaries (participating in the central depository system of Monte Titoli S.p.A.).

In detail, the shares deriving from the subscription of the capital increase, as a result of the exercise of rights, will be made available on the accounts of the Authorised Intermediaries, participating in the central depository system of Monte Titoli S.p.A on the same day, as of 20 April, when the amounts paid for exercising the rights are available on the Company’s account, excluded all eventually delays not caused by the Company itself.

In order to arrive at a proper appreciation of the investment, investors are invited to evaluate the information contained in the Prospectus, and in particular the specific “Risk Factors” set out in Section One, Chapter 4, of the Prospectus — available from CONSOB, the Company’s registered and branch offices (Milan, Via Grosio 10/4 and Turin, Corso Mortara 22), Borsa Italiana S.p.A., Monte Titoli S.p.A., and the Company’s website — concerning the Issuer, the business segment in which the Issuer operates, and the financial instruments offered.

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