

PRESS RELEASE

- **EARLY REPAYMENT OF A € 51.75 MILLION OF THE INSTALMENT OF THE SENIOR DEBT DUE AT YEAR-END 2008**
- **THE STRATEGIC REVIEW OF THE FOREIGN SUBSIDIARIES IS CONFIRMED**

Milan, July 1, 2008 – The Board of Directors of Seat Pagine Gialle met today to examine the forecasts for the current year and, based on these, the company confirms that it will fully meet the debt covenants as previously announced to the market.

While confirming the ability to generate cash and repay debt, Seat Pagine Gialle announces the voluntary early repayment, effective on 30 June, of € 51.75 million of a total instalment of € 81.75 million due at year-end 2008 on the senior debt with the Royal Bank of Scotland. This early repayment follows two other early repayments made in the first half of 2008.

As part of the strategic focus on the Italian market and the announced strategic review of its equity investment portfolio, Seat Pagine Gialle has decided to mandate a primary merchant bank to analyse the various possible scenarios for some of the foreign subsidiaries.

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This press release is a translation, the Italian version will prevail.