

The following text is a translation, the Italian version will prevail

PRESS RELEASE

Euro 50 Million of the Senior Loan Agreement with the Royal Bank of Scotland Paid Back in Advance

Euro 950 million paid back since April 2004

Milan, 19 June 2007 — The Board of Directors of Seat Pagine Gialle met today and passed a resolution to voluntarily repay euro 50 million of the senior loan with the Royal Bank of Scotland, within June (euro 180 million paid back in the first half of 2007).

The total amount of the repayment, which was made possible thanks to the good cash flow achieved by the Company, is a further proof of the SEAT PG's ability to progressively reduce its debt.

Since 22 April 2004, starting date of the financing scheme resulting from the acquisition, the Company has already repaid approximately euro 950 million, of which 255 million thanks to the securitisation of trade receivables.

“Despite major investments aimed at enhancing the Company's range of services — states Seat PG Chief Executive Officer Luca Majocchi — the transaction approved today shows Seat PG's willingness and ability to repay its debt in advance, thanks to the high cash flows generated.”

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